<u>Weekly Report 30 Sep 2019</u>

Gold prices closed below USD1500 /oz on Friday after the market topped off USD1535 /oz high last week. Technically, we have identified an initial consolidation range from USD1485 – USD1515 /oz among whipsaw trend. However, there is a likelihood of piercing below the support and test the next lower ground support at USD1450 /oz in October.

WTI Crude prices traded in slightly lower prices while the movements have been narrowing at USD55.00 /barrel support. This week, we reckon a possible reversal will occur and regain the market foothold at USD60.00 /barrel. However, bear in mind the support at USD55.00 /barrel is crucial and breaking beneath this level will expose the bear to USD52.00 /barrel region.

SET Index closed at 1643 on Friday. Market has sprung up from 1620 support amid short-covering. The USD/THB still lingers in tight range from 30.33 – 30.66 region with firm sentiment in Baht. This week, we presume the SET market will be ranged from 1620 – 1660 with possibility of price fall after mid-week.

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