Weekly Report 30 Oct 2023

The SET Index settled at 1388 on Friday after made a dip to 1366 bottom. This week, we forecast the market will make slight recovery within the range of 1370 – 1420 region. The USD/THB exchange rate settled at 36.10 before the weekend. This week, we target the exchange rate will fall slightly while trading within 35.50 – 36.20 region.

Gold prices surged passed USD2000 /oz on Friday in strong demand. This week, we project the trend will take a breather due to month-end realisation in profit. Overall range is expected to move from USD1960 – USD2020 /oz as new month unfolds in November.

WTI Crude prices consolidated above USD84.00 /barrel before the weekend. This week, we target the trend might rise this week as Gold prices correct. Market range is likely to trade from USD84.00 – USD90.00 /barrel with rising trend towards Friday. Beware of sinking beneath USD84.00 /barrel due to unexpected fall.

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