Weekly Report 28 Dec 2020

Gold prices have been trading sideways for many days. It should remain similar in coming week without much expectation. We foresee the market will thread from USD1850 – USD1900 /oz region in little activity. Dollar is still the main factor to influence yellow metal in case of the successful issuance of coronavirus relief package.

WTI Crude prices have been limited within USD46.00 – USD50.00 /barrel last week. Moving forward, we uphold our view unchanged and the market should be moving likewise. There has been not much interest in market for past months though the prices have ascended slowly due to falling Dollar. Traders should be prepared of unexpected movement in January on Crude prices.

SET Index settled at 1486 on Friday. Last week, market opened gapped down but regained the prices escalation till Friday. This week, we foresee the trend will be trading little activity amid market holiday seasons while contain from 1450 – 1500 region. Meanwhile, the USD/THB is hovering around 30.00 with range stretching from 29.80 – 30.20 region.

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