Weekly Report 28 Apr 2025

SET Index traded in very small range last week and closed at 1159 on Friday. This week, we forecast the market will make recovery and trade within 1140 – 1200 range. The USD/THB exchange rate settled at 33.51 Friday. This week, we project the trend will trade higher from 33.40 – 33.80 region.

Gold spot prices retreated quite a large range from the historical high USD3499 /oz last week. This week, we target the yellow metal will recover to lure more investors. Range is expected to trade from USD3300 - USD3450 /oz this week due to massive position adjustments in global market.

Crude WTI spot prices traded in tight range above USD62.00 /barrel last week. This week, we predict the market will stay buoyant and move within USD62.00 – USD66.00 /barrel. Traders are reminded to be cautious ahead of month-end recovery.

Silver spot prices traded in moderate range last week and we forecast it will be almost unchanged this week. Market movement is prone to move within USD33.00 - USD33.50 /oz region and slightly in weak sentiment. Profit-taking activity is likely to occur and wane the demand.

Crude Palm Oil (FCPO) Futures on Bursa Derivatives reached RM3863 /MT low last week and made recovery. Market will be prone to rise this week after the recent rollover. July25 Futures settled at RM4058 /MT on Friday. This week, we reckon the prices will firm up steadily from RM4000 – RM4200 /MT region.

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