

Weekly Report 26 Jan 2026

SET Index closed at 1314 on Friday. This week, we foresee the Thai blue-chip index will make a correction and trade within 1280 – 1320 region. The USD/THB exchange rate traded beneath 31.50 mostly last week and finally settled at 30.95 on Friday. This week, we forecast the market might wane further and move lower within the range of 30.50 – 31.10 region.

Gold spot prices charted new high on Friday at USD4989 /oz and also closed at record high USD4982 /oz before the weekend. This week, it is very possible to attain a new record high above USD5000 /oz but prone to a sharp fall due to month-end profit-taking actions. We remain cautious in steering away from this record high series around USD5000 /oz region. In case of a plunge, it is possible to see USD4850 /oz as our first bottom!

Crude WTI spot prices climbed last week as we forecast and closed at USD61.26 /barrel on Friday. This week, we expect the bulls to continue the uptrend and lift from USD60.50 – USD62.50 /barrel. Fundamentally, the Crude demand will start to grow gradually in January and February as fund begins to flight-out precious metals.

Silver spot prices surged largely last week and closed at record high USD102.97 /oz before weekend. This is first-time ever the Silver crossed above USD100.00 /oz benchmark and has attracted many market consumers into buying the instrument. This week, we foresee the market will march up but strongly limited to USD110.00 /oz level. Traders are reminded to be alert as a sharp downturn might erupt anytime and drive the prices back to USD96.00/oz level.

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