

Weekly Report 26 Feb 2018

Gold prices found support at USD1320 /oz last week as buying interest recovered from here. This week, we reckon the trend will be moving sideways from USD1320 – USD1345 /oz in-lieu of lower Dollar. However, the market forces will find another support around USD1305 /oz in case the bear engulfs beneath the current support at USD1320 /oz.

WTI Crude prices have shown good demand as prices recovered last week. Technically, the trend will stand firm on USD61 /barrel support and gradually consolidate the buying interest further. Resistance is identified at USD64 /barrel as we foresee range trading within this target window will persists for a while.

SET Index closed at 1808 region on Friday while traded in small sideways trend last week. Technically, Thai stock index is trapped in unsure sentiment as investors are wary of U.S. rate hike in March. This week, we foresee the trend may range from 1780 – 1820 region without directional headway. The USD/THB exchange rate is contained from 31.20 – 31.50 range amid mixed trading.

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