<u>Weekly Report 26 FEB 2024</u>

The SET Index settled at 1398 on Friday. The Thai SET blue-chip index ascended slowly last week and tested 1400 benchmark again. This week, we project the bulls will continue to rise in slow momentum with trend within 1390 – 1420 towards month-end closing. The USD/THB closed at 35.90 on Friday. This week, the market is likely to trade within 35.60 – 36.10 region and wait for a breakthrough. Piercing in either direction will initiate a new headway trend.

Gold prices have been resilient beneath USD2025 /oz as we predicted last week. Technically, the market is likely to fall this week while trading within USD2000 – USD2035 /oz region. Beware of unexpected uptrend above USD2035 /oz level that may re-test USD2060 /oz target.

WTI Crude prices fizzled out at USD79.00 /barrel after market fund rushed into U.S. blue-chip equity last week. Moving forward, the trend is prone to wane for correction as profit taking emerges. This week, we expect the trend to lower down and trade within USD75.00 – USD78.00 /barrel. Traders are advised to stay patient for the sideways trend.

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