

Weekly Report 23 Jun 2025

SET Index closed at 1067 on Friday. Market has reached the 1050 bottom and becoming crucial to decide a directional headway this week. We foresee the trend will trade within 1050 – 1080 region. Breaking beneath 1050 support will lead a new bearish trend. The USD/THB exchange rate recovered and settled at 32.78 on Friday. This week, we reckon the market will trade slightly higher and move within 32.50 – 33.00 region.

Gold spot prices tested USD3451 /oz high last week and formed a triple-top formation In the day-chart. Yellow metal settled at USD3368 /oz on Friday after taking a dip. This week, we expect a down move in the market and trade within USD3300 – USD3400 /oz region. More traders are looking to offload their positions at the aforementioned top region and switch the fund into Silver market.

Crude WTI spot prices formed a strong base at USD68.00 /barrel last week and closed at USD73.76 /barrel on Friday. This week, we target the market will trade in firm demand but consolidate at topside region. Most long traders are waiting to take profits while observing the market sentiment. Range is target to trade within USD72.00 – USD76.00 /barrel.

Silver spot prices settled at USD36.00 /oz on Friday that was 13-year high record. This week, we foresee the market will thread sideways and consolidate within USD35.50 – USD37.00 /oz region. Demand will remain strong unless the prices drop beneath USD35.00 /oz level.

Crude Palm Oil (FCPO) Futures on Bursa Derivatives jumped higher after the roller over to September month. Demand increased after following the price escalation in edible oil and energy market. Sep25 Futures settled at RM4115 /MT on Friday. This week, we forecast the market will trade in narrow range within RM4050 – RM4150 /MT. Breaking beyond this aforementioned range will extend to a new directional trend.

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