

## **Weekly Report 23 Feb 2026**

SET Index escalated last week and closed higher at 1479 on weekly basis. The SET market might turn into correction trend this week as the bulls topped off 1500 level last week. Technically, we forecast the downtrend will trade within 1460 - 1490 region. The USD/THB exchange rate closed at 31.03 on Friday amid flat demand. This week, we foresee the market will do range trading within 30.90 - 31.30 region in low volume.

Gold spot prices bounced off USD4884 /oz support last week and settled at USD5104 /oz on Friday. This week, we forecast the Dollar is prone to devalue again and potentially push the yellow metal higher. Range is expected to trade higher from USD5100 - USD5250 /oz region. Market tends to trade in mixed sentiment as traders will rush to unwind their previous positions at higher price levels.

Crude WTI spot prices traded in narrow range within USD65.80 - USD67.00 /barrel last week. Market has exhibited uncertainty and await stronger fundamentals arising from the U.S. military tension in Iran. This week, we project the market will trade in same tight range until it breaks out in either direction. The eventual breakout will extend another USD2.00 range in market movement.

Silver spot prices recovered from USD73.50 /oz bottom and closed higher at USD84.04 /oz. This week, we target a higher prices in market trend and project the prices to trade from USD82.00 - USD90.00 /oz region. Both precious metals are expected to make recovery this week amid gradual uptrend.

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