

## **Weekly Report 22 Dec 2025**

SET Index closed at 1252 on Friday. This week, we reckon the SET market will stay afloat and firm for year-end season. Range is target at 1240 – 1270 region. The USD/THB exchange rate settled at 31.44 on Friday. This week, we forecast the exchange rate will make a recovery and trade within 31.30 – 31.70 region.

Gold spot prices traded in gradual higher prices last week and settled at USD4339 /oz before the weekend. This week, we predict the market will trade in narrow range but below the record high USD4381 /oz level. Range is target at USD4300 – USD4380 /oz region.

Crude WTI spot prices hit USD54.90 /barrel low and closed higher at USD56.52 /barrel on Friday. This week, we foresee the market will trade in moderate recovery from USD56.00 – 58.00 /barrel region. Some short-covering will emerge in market for year-end window dressing amid light volume trading.

Silver spot prices rose to new record high last week and closed at USD67.16 /oz on Friday. This week, we target the market will continue to attract more demand and push for fresh new record before year-end closing. Technically, we aim for the market to trade higher from USD65.00 – USD70.00 /oz region. Traders should stay prudent once the market surpasses USD70.00 /oz benchmark.

Crude Palm Oil (FCPO) Futures on Bursa Derivatives slid after the rollover period. Traders' demand flight out FCPO market and pursue metal markets last week. Mar25 Futures settled at RM3906 /MT on Friday. This week, we target the market will trade lower and stay within RM3800 – RM3950 /MT region.

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