Weekly Report 21 July 2025

SET Index closed at 1206 on Friday. The SET market has a big surge las week due to recovery in major shares as global tension eases. This week, we forecast the SET Index will trade from 1200 – 1230 region with some profit-taking actions likely to occur. The USD/THB exchange rate settled at 32.32 on Friday. This week, we foresee the market might rebound and trade within 32.20 – 32.70 range.

Crude WTI spot prices have been resisted at USD68.00 /barrel and settled at USD66.00 /barrel on Friday. This week, we target the market will wane and trade within USD64.00 – USD66.00 /barrel initially. Breaking beneath USD64.00 /barrel support might drive down to reach USD60.00 /barrel ground. Market interest has moved out of Crude market as Israel-Iran tension reduces.

Silver spot prices took a breather last week and submerged beneath USD39.00 /oz level. This week, the market is prone to trade sideways amid consolidation within USD37.00 – USD39.00 /barrel. Despite a temporary drawdown, many traders are keen to fish the bottom in Silver prices and wait for the next rise.

Crude Palm Oil (FCPO) Futures on Bursa Derivatives surged above RM4250 on Friday and made new bullish pattern. Market was buoyed by weaker Ringgit and rising edible oil prices. Oct25 Futures settled at RM4316 /MT on Friday. This week, we expect the bulls to ascend and reach RM4500 /MT as our target. Technically, the RM4250 /MT support should not give way otherwise the market sentiment might turn bearish.

DAR Wong is a professional in the global financial & investment industry with more than 30 years of experiences in Singapore. He can be reached at dar@alaa.sg