Weekly Report 19 May 2025

SET Index closed at 1195 on Friday. Market topped 1123 and waned last week. This week, we expect the market to trade lower and move within 1150 – 1200 range. The USD/THB exchange rate settled at 33.23 on Friday. This week, we target the market will trade in small range within 33.100 – 33.50 region.

Gold spot prices waned but held at USD3120 /oz support last week. This week, the yellow metal is likely to trade in sideways trend within USD3100 – USD3250 /oz region. Generally, traders are watching the Dollar direction as an inverse lead to the yellow metal trend.

Crude WTI spot prices traded within the range of USD60.00 – USD64.00 /barrel last week. Technically speaking, the market has no exact fundamentals to decide a direction now. Hence, we forecast the trend will remain the same pattern this week until the price movement steps out of this range.

Silver spot prices traded in consolidation last week amid USD32.00 - USD33.30 /oz region. This week, we foresee the market will remain unchanged and need to break beyond this range in order to make a new extension. Traders are reminded to stay observant on Silver trend as a takeover instrument to Gold very soon.

Crude Palm Oil (FCPO) Futures on Bursa Derivatives traded lower after the rollover last week. Market fell short of RM4000 /MT resistance and demand has reduced. Aug25 Futures settled at RM3812 /MT on Friday. This week, we outlook the market will trade sideways in consolidation amid RM3750 – RM3950 /MT region.

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