

Weekly Report 19 Jan 2026

SET Index closed at 1275 on Friday. This week, we reckon the Thai blue-chip market will strengthen and trade higher within 1255 – 1290 region. Beware of falling beneath 1255 that might turn into bearish trend. The USD/THB exchange rate settled at 31.41 on Friday. This week, we foresee the Dollar will soften and the exchange rate will simmer down within 31.10 – 31.50 amid narrow range.

Gold spot prices stayed on high side and closed at USD4595 /oz on Friday. This week, we reckon the yellow metal will thread in consolidation and move lower within USD4520 – USD4640 /oz. Beware of piercing above the USD4643 /oz record high level created previously. This might lift the market to test new uncharted high.

Crude WTI spot prices hit USD62.20 /barrel high last and slid to close at USD59.20 /barrel on Friday. This week, we expect the market will move into sideways correction and trade within USD58.50 – USD61.50 /barrel region. In our opinion, the Crude will only rise again after the fund exit Gold and Silver from current highs.

Silver spot prices reached USD93.51 /oz and settled at USD89.84 /oz on Friday. This week, we foresee the market will wane due to profit-taking actions. Range is target at USD87.00 – USD92.00 /oz amid uncertain trading. We advise traders to stay observant as the market sentiment is pretty saturated now.

Crude Palm Oil (FCPO) Futures on Bursa Derivatives traded slightly higher after the rollover on last Wednesday. Market has seemed to cement a strong support at RM4000 /MT and prone to rise in coming weeks. Apr26 Futures settled at RM4071 /MT on Friday. This week, we outlook the market will recover and trade higher within RM4030 – RM4150 /MT region.

Disclaimer: This report is written for general information only. No liability by the writers, publisher or any third party involved in the distribution of this work.

DAR Wong is a professional in the global financial & investment industry with more than 30 years of experiences in Singapore. He can be reached at dar@alaa.sg