Weekly Report 18 Aug 2025

SET Index closed at 1259 on Friday. The SET market lost steam at 1283 and fell last week. This week, we forecast the market will trade lower while move inside 1240 – 1280 region. The USD/THB exchange rate settled at 32.40 on Friday. This week, we target the market rate will trade in small range from 32.30 – 32.60 region.

Gold spot prices fizzled out from USD3400 /oz last week. This week, we forecast the market will move into a correction and trade within USD3280 – USD3350 /oz region. In case of a reversal and pierces above USD3400 /oz level, the unexpected bulls will rise and shine to re-test the previous record high at USD3500 /oz level.

Crude WTI spot prices fell in small range and closed at USD62.31 /oz on Friday. This week, we forecast the market will wane and trade lower inside the range of USD60.00 – USD63.00 /oz area. Oil energy is prone to weak demand as most market attention is focused on high-tech equities lately.

Silver spot prices traded in a very small range last week. Market has maintained a firm sentiment after it settled at USSD38.01 /oz on Friday. This week, we presume the market will stay firm and trade within USD37.60 – USD38.60 /oz region. In case of breaking above the USD38.60 /oz level, the bulls might rise further and reach USD39.60 /oz target.

Crude Palm Oil (FCPO) Futures on Bursa Derivatives climbed last week as buyers stayed bullish across the rollover season. Oct25 Futures settled at RM4478 /MT on Friday. This week, traders will trade Nov25 as the active month. We predict the market will rise further and ascend from RM4450 - RM4600 /MT area.

DAR Wong is a professional in the global financial & investment industry with more than 30 years of experiences in Singapore. He can be reached at dar@alaa.sg