

Weekly Report 17 Mar 2025

The SET Index settled at 1173 on Friday after rebound from intra-week low 1157 level. SET market is very bearish especially after the regional markets have shown weakness. This week, the market index is prone to trade within 1160 - 1190 region. Breaking beneath 1160 will open new room at bottom area. The USD/THB settled at 33.48 on Friday. This week, the exchange rate is prone to fall further and trade within 33.00 - 33.60 region.

Gold spot prices have moved into a new uncharted territory last week. Technically, we foresee the market may take a breather this week and trade within USD2960 - USD3000 /oz region. Piercing above USD3000 /oz for settlement could be a new sign of continual bull market inversely to a devaluing Dollar.

WTI Crude spot prices traded in a very small range last week amid little activity. This week, we target the market will stay stagnated and trade within USD65.00 - USD68.00 /oz. Despite the Dollar falling, market players will focus more on currency markets and yellow metal instead of entering the Crude market.

Silver spot prices had a strong pull-up last week and closed at USD33.78 /oz on Friday. We reckon an initial range between USD33.30 - USD34.30 /oz will trade this week till the prices break into either way. Traders are reminded to stay prudent in their trade plan.

Crude Palm Oil (FCPO) Futures on Bursa Derivatives traded for the rollover period on Friday and market moved into small correction. The market will trade in June25 as active month on Monday opening. May25 Futures closed at RM4578 /MT on Friday. This week, we outlook the market trade in weaker sentiment and stay within RM4400 - RM4600 /MT.

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