<u>Weekly Report 16 Mar 2020</u>

Gold prices fizzled out from 8-year high at USD1703 /oz and plunged USD190 range. This week, we predict the market will swing erratically while contain from USD1500 – USD1600 /oz range. Traders are reminded to be cautious and accompany their position with proper risk management.

WTI Crude prices plunged after falling out of traders' favor. The trend reached 4-year low at USD27.30 /barrel and closed at USD33.00 /barrel for the weekend. This week, we predict the trend will be limited beneath USD36 /barrel and the market might test below USD30 /barrel again to throw out the bottom pickers. Downside support is identified at USD26 /barrel region.

SET Index closed at 1128 on Friday after taking a dip below 1000 benchmark and tested the 8-1/2 low record. The USD/THB has moved higher with rising Dollar pushing the rate from 31.30 to 32.00 benchmark. This week, we foresee the Thai SET market will be volatile and trade from 1050 – 1200 in erratic movement. Traders are advised to be cautious in managing their position risk.

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