

Weekly Report 16 Feb 2026

SET Index climbed higher last week and remained in strong momentum. Thailand blue-chip index closed at 1430 on Friday. This week, we foresee the market will trade within 1420 – 1440 region. Breaking above 1440 resistance might rise to test 1460 target. The USD/THB exchange rate slid last week and settled at 31.03 on Friday. This week, we reckon the exchange rate will thread sideways within 30.80 – 31.20 region.

Gold spot prices failed to jump above USD5100 /oz for settlement last week. Market settled at USD5043 /oz on Friday. This week, we aim for lower prices as the demand might reduce. Range is target at USD4800 – USD5100 /oz region amid sideways trend. In our opinion, the uptrend will only initiate after the bulls are able to pierce above USD5100 /oz level for closing.

Crude WTI spot prices traded in a weak trend but supported above USD62.00 /barrel last week. Market settled at USD62.67 /barrel before the weekend. This week, we target the market will trade in tight range within USD62.00 – USD63.00 /barrel until the momentum breaks in either direction. As of now, no specific directional headway is expected due to weak market fundamentals.

Silver spot prices have been resisted at USD84.00 /oz level and waned towards Friday for USD77.43 /oz closing. This week, we project the market will fall and trade lower. Range is target at USD65.00 – USD80.00 /oz as demand reduces. Technically, the resistance will remain firm at USD80.00 /oz and need to be violated in case of new recovery.

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