Weekly Report 15 Sep 2025

SET Index closed at 1293 on Friday. The SET market broke above 1280 resistance and climbed higher. This week, we expect the market to rise and trade from 1280 - 1340 region. The USD/THB exchange rate settled at 31.63 on Friday. This week, we predict the bears will take over the market and trade lower within 31.20 - 31.80 region.

Gold spot prices closed at USD3643 /oz on Friday and made another record closing. This week, we foresee the U.S. will cut rate and fuel higher growth in the yellow metal. Range is expected at USD3600 - USD3800 /oz if there is a new demand driving into the market.

Crude WTI spot prices traded in small range and closed lower at USD62.37 /barrel before the weekend. This week, we target the market will thread sideways within USD61.50 - USD63.50 /barrel. In case of making a technical recovery, the trend is possible to pierce above the aforementioned range and drive up to test USD65.00 /barrel level.

Silver spot prices climbed higher last week and settled at USD42.18 /oz that was last seen in September 2011. This week, the bulls will continue to charge higher and we foresee the uptrend will move from USD41.50 - USD44.00 /oz. Silver market has begun the progressive uptrend that we forecast in August. Traders may expect the market to move higher this month.

Crude Palm Oil (FCPO) Futures on Bursa Derivatives traded in small range and waiting for more fundamentals to rise. Edible oil and energy markets were stagnated last week and cause FCPO prices to be inactive. Nov25 Futures settled at RM4445 /MT on Friday. This week, we target the market will trade from RM4400 - RM4500 /MT in slight higher demand.

DAR Wong is a professional in the global financial & investment industry with more than 30 years of experiences in Singapore. He can be reached at dar@alaa.sg