<u>Weekly Report 15 Jan 2018</u>

Gold prices have been rising and well seated on USD1310 /oz support. This week, we would shift our support to USD1320 /oz and expect the trend to ascend further. Target is expected to reach USD1360 /oz level if market encounters short-squeeze. Stay observant on Dollar weakening that will push previous metal higher.

WTI Crude prices surged last week in strong sentiment. Market trend has shown strong buying interest at USD62 /barrel and will be ambushed with bargain-hunting in case of drawdown. This week, topside resistance still acts unto USD66 /barrel for short-term profit-taking. On hind side, we reckon the buying spree might take the prices to USD70 /barrel before end of Q1 seasons if Dollar stays at weak sentiment.

SET Index closed at 1810 region on Friday while moving into uncharted territory. Market has built up strong support at 17910 – 1800 region in case of small drawdown. The USD/THB has fallen to 31.90 area and may continue to reach down at 31.70 amid rising Baht. This week, we forecast the trend will remain strong and might surge to 1850 top region before fizzle out for profit-taking.

DAR Wong is an registered Fund Manager in Singapore with 28 years of trading experiences in global derivatives and FOREX markets. They can be reached through the website www.pwforex.com