

Weekly Report 15 Apr 2024

The SET Index settled at 1396 on Friday. Thai SET market has a short trading week and rebound higher from 1367 low. This week, we forecast the market will trade within 1385 - 1410 region with slight correction phase. The USD/THB settled at 36.58 on Friday. This week, we predict the exchange rate will wane slightly and trade from 36.20 - 36.70 region.

Gold prices soared to record high USD2431 /oz and retreated on Friday. This week, we expect the market to swing in whipsaw trend within the USD2300 - USD2400 /oz range due to mixed positions. Traders will aim to unwind their profits on high side of the market prices.

WTI Crude prices missed the target at USD88.00 /barrel and began to retreat last week. Technically, we predict the market movement will be contained from USD84.00 - USD88.00 /barrel while traders try to adjust their positions. Sideways trend will emerge in market and traders will need to be caution for handling risk.

Silver prices reached the market high at USD29.79 /oz but fell short of USD30.00 /oz benchmark. This week, the market is prone to make correction as precious metals and energies slow down in the ascension. We foresee the market will trade from USD27.00 - USD28.50 /oz while traders tend to take profits.

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