Weekly Report 14 July 2025

SET Index closed at 1121 on Friday. Market traded in narrow range amid uncertainty. This week, we forecast the Thai SET market will trade within 1100 – 1130 region with some selling pressure. The USD/THB exchange rate settled at 32.38 on Friday. This week, we target the market will trade slightly higher and move within 32.20 – 32.60 region.

Gold spot prices traded sideways last week and supported above USD3300 /oz level. This week, the market tends to remain in consolidation and trade within USD3300 – USD3400 /oz range. Fundamentally, we foresee more market interest will move from yellow metal into Silver market in coming weeks. Therefore, traders should reduce their exposure in Gold market and stay conservative.

Crude WTI spot prices have exhibited strong support above USD65.00 /barrel last week and settled at USD67.59 /barrel on Friday. This week, we outlook the market will trade higher and range within USD65.00 – USD70.00 /barrel region. Some short-covering actions are expected to be seen in market but might be limited at USD70.00 /barrel level.

Silver spot prices rose on Friday from USD37.00 /oz and closed at USD38.37 /oz level. Market broke above USD37.50 /oz resistance and might be ascending further in coming week. Technically, we target the bulls to charge higher and probably climb from USD38.00 – USD40.50 /oz region this week. Concentrated interest will move into Silver starting from now.

DAR Wong is a professional in the global financial & investment industry with more than 30 years of experiences in Singapore. He can be reached at dar@alaa.sg