<u>Weekly Report 12 Oct 2020</u>

Gold prices reversed up towards weekend. This week, the market sentiment will be firm and likely to trade from USD1900 – USD1960 /oz as Dollar wanes. In overall, we expect the trend to be mixed but ambushed with more buying interest. Abandon your long-view in case of falling below USD1900 /oz level.

WTI Crude prices topped off USD41.50 /barrel last week. Market has been doing range-bound trading for months from USD37.00 – USD42.00 /barrel with no directional trend. This week, we foresee the trend may climb slightly higher to test USD43.00 /barrel before profit-taking arises. Viewing ahead of U.S. election, global investors are focusing more on Dollar and American stocks instead of Crude prices.

SET Index settled at 1267 on Friday and closed higher on weekly basis. This week, bargain-hunting will ambush at 1240 – 1250 while topside may test 1300 benchmark. The potential fall of USD/THB within the range 30.80 – 31.20 will probably push SET market higher. Stronger Thai Baht will help to lift Thai blue chip market.

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