

Weekly RUBBER Report – 12 May 2025

Market Fundamentals: The U.S. and U.K. reached a trade deal last week that will still impose a baseline of 10 percent tariffs on most U.K. exports, while other goods like automobiles and industrial metals will be tariff-reduced or waived. Major market indexes rose as investors' confidence has resumed. Federal Reserve held on to unchanged monetary policy at 4.25 – 4.50 percent last week ahead of much uncertainty risk and rising stagflation.

TOCOM market closed at JPY303.90 /KG on Friday. This week, we reckon the market will find its new momentum and trade higher from JPY300.00 – JPY315.00 /KG in rising recovery. Moreover, we foresee there will be strong demand and bargain-hunting in the JPY295.00 -JPY300.00 /KG area.

SICOM market closed at USD171.3 cts/KG on Friday. This week, we foresee the market will climb higher and trade from USD170.0 – USD180.0 cts/KG region. Traders are advised to be cautious and observe the trade deal negotiation between U.S. and China.

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Source: DAR Wong and Foo Rong from PWFOREX.com

Commodity Market Report – 12 May 2025

Gold spot prices swung up to USD3438 /oz high and closed lower at USD3324 /oz level on Friday. This week, the market is prone to trade in either direction with no clear sign till we see the fundamental news as new catalyst. Market movement is target at USD3200 – USD3400 /oz depending on the inverse lead of Dollar trend.

Crude WTI spot prices bounced off USD55.58 /barrel bottom and closed at USD60.68 /barrel on Friday. This week, we expect the market to resume sideways amid uncertainty and trade within USD58.00 – USD62.00 /barrel. Traders are reminded to be cautious of market swings.

Silver spot prices have been threading into narrow trend and waiting for a new breakthrough. This week, we predict the market movement will trade initially within USD32.00 – USD33.50 /oz until the trend breaks in either direction. Traders are advised to stay prudent as market funds may prepare to pour into Silver demand as Gold wanes in its shine.

Crude Palm Oil (FCPO) Futures on Bursa Derivatives exhibited moderate strength in recovery last week. Market is gradually building up momentum but need time to kick-off new bulls. July25 Futures settled at RM3815 /MT on Friday. This week, we forecast the price movement will trade from RM3750 - RM3950 /MT region. Beware of breaking beneath RM3750 /MT that will take a longer time to re-consolidate the market demand.

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