

## **Weekly Report 12 Jan 2026**

SET Index closed at 1254 on Friday. This week, we foresee the SET market will thread sideways within 1250 – 1280 region until the trend makes a breakout in either direction. The USD/THB exchange rate settled at 31.33 on Friday. This week, we predict the exchange rate will trade in narrow range within 31.00 – 31.40 and waiting to make a new breakthrough in either new headway.

Gold spot prices surged last week and settled at USD4510 /oz on Friday. Market fell short from the record high USD4550 /oz and open to speculation of a new possible high in January. This week, we reckon some profit-taking actions will emerge in market will trade lower within USD4450 – USD4550 /oz region. Traders are reminded to stay caution for bull-trap!

Crude WTI spot prices bounced for recovery and closed at USD58.65 /barrel on Friday. This week, we target the market will continue to rise further and trade higher from USD58.00 - USD61.00 /barrel. In coming months, we foresee fund will flow out of precious metals and enter oil markets for counterbalance of capital forces.

Silver spot prices stayed afloat and finally closed at USD79.97 /oz before last weekend. This week, we foresee the market will stay firm and trade from USD79.00 - USD82.00 /oz region. Traders should stay cautious and start to reduce their long positions if the market could not pierce above USD82.00 /oz level.

Crude Palm Oil (FCPO) Futures on Bursa Derivatives traded in small range in mixed trading last week. Market is still caught in a tight consolidation without a clear trend. Mar26 Futures settled at RM4038 /MT on Friday. This week, we foresee the market will trade sideways within RM3950 – RM4100 /MT range.

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