Weekly Report 10 Mar 2025

The SET Index settled at 1202 on Friday. SET market dipped to 4-1/2 low at 1173 last week and bounced back. This week, we forecast the market will make small recovery and trade from 1190 - 1220 region. The USD/THB settled at 33.57 on Friday. This week, we expect the exchange rate will fall deeper and trade within 33.00 - 33.80 region.

Gold spot prices regained some strength and closed at USD2910 /oz. This week, the market will stay neutral and likely to move in either direction. We expect the initial range to contain within USD2890 - USD2950 /oz region. Piercing beyond this range will move into a new directional trend.

WTI Crude spot prices traded largely within USD65.00 - USD70.00 region last week and closed at the supporting region USD66.00 /barrel. This week, we reckon the market will make a small recovery and trade from USD66.00 - USD69.00 / barrel region. Market interest is expected to reduce in oil market as traders will focus in currency markets.

Silver spot prices regained small recovery last week and closed at USD32.50 /oz level. This week, we target the market will trade within the range of USD31.50 - USD33.50 /oz. Traders are reminded to stay patient till the trend makes a new breakout to confirm the directional trend.

Crude Palm Oil (FCPO) Futures on Bursa Derivatives made a recovery and showed strong support at RM4330 /MT area. Demand is returning to market and likely to push higher this week. May25 Futures settled at RM4627 /MT on Friday. This week, we target the market will rise further and trade from RM4550 - RM4800 /MT region.

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