Weekly Report 7 July 2025

The SET Index settled at 1119 on Friday. Market made a technical recovery in-line with profit-taking activities from recent sell down actions. This week, we forecast the market will trade from 1110 - 1140 region with continued strength. The USD/THB settled at 32.29 on Friday after slight fall from previous week closing. This week, the exchange market will likely trade within 32.00 - 32.50 range.

Gold spot prices gained recovery last week due to weakening Dollar. Yellow metal closed at USD3336 /oz with limited room at the topside. This week, we project the market might go for a correction with target range aims at USD3280 - USD3360 /oz region.

WTI Crude spot prices traded in a very narrow range as the interest flight out of market. Looking at the settlement on Friday at USD65.67 /barrel, we target the range will trade sideways in wider deviation this week within USD64.00 - USD68.00 /barrel. Settlement is expected to be mixed with adjustment of traders' positions.

Silver spot prices climbed in prudent trend and closed at USD36.94 /oz on Friday. This week, we reckon the market will stay in steadfast mode and move within USD36.00 - USD37.50 /oz region. Beware of piercing above this aforementioned range that is highly possible to make a new bullish trend.

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