<u>Weekly Report 6 Apr 2020</u>

Gold prices have been limited to USD1570 – USD1640 /oz range lately. This week, we project the trend is prone to fall again and re-test the aforementioned support. Fundamentally, we project the yellow metal will swing in large range in this Q2 seasons with strong support rising at USD1520 /oz level. Traders are remind to adopt cautious risk control during speculative action.

WTI Crude prices climbed last week after the tweets of President Trump in persuading the OPEC and Russia to end the price war. However, no agreement has been reached before the weekend. This week, we expect strong selling forces to emerge above USD32 /barrel in case of further rise. Downside support is identified at USD25 /barrel for the time being while we expect whipsaw movements.

SET Index closed at 1138 on Friday. Market was trading above 1100 but limited beneath 1150 last week. The USD/THB has risen to 33.00 at high of November 2018. With weaker Baht, we predict the SET market will recover further this week. Overall range is expected to move from 1100 – 1200 with a potential upside gap to be filled at 1250 level. Short-term trading is encouraged with proper risk control.

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