**Weekly Report 6 Jun 2022**

Gold prices recovered slightly but resisted at USD1875 /oz. This week, we project the trend to be prone corrective while the price movement might drawdown to test USD1825 /oz again. Overall range is expected to be contained from USD1825 – USD1875 /oz region. We reckon many bargain-hunters will begin to enter market again for fishing bottom.

WTI Crude prices traded in firm demand as we predicted last week. Market closed above USD120.00 /barrel on Friday. This week, we forecast the trend will rise further while sitting on USD115.00 /barrel support. Our next topside target aims at USD130.00 /barrel or slightly higher before profit-taking activity may arise.

SET Index closed at 1647 on Friday. Market has been resisted above 1660 last week and turned down in a 4-day trading week. This week, we predict the trend is prone to test 1625 support again. Overall range will be contained from 1625 – 1665 region. Last week, the USD/THB traded in 34.00 – 34.40 region. We presume the range will remain unchanged this week amid consolidation.

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**DAR Wong is a professional in the global financial & investment industry with more than 30 years of experiences in Singapore. He can be reached at [dar@alaa.sg](mailto:dar@alaa.sg)**