<u>Weekly Report 5 Mar 2018</u>

Gold prices have shown very firm support at USD1305 /oz before it closed above USD1320 /oz for weekend. This week, we predict the market will be trading in mixed sentiment as global equity markets continue to swing in uncertain mode. Technically, yellow metal is resilient by selling pressure at USD1335 /oz in case of recovery. Swing trading is preferred with risk control advised.

WTI Crude prices stood well above USD60 /barrel last week. In overall, there is little change in the market outlook as the range is contained from USD60 – USD64 /barrel. Dollar Index is rather steady while capped under 90.00 benchmark. However, beware of the WTI Crude falling beneath USD60 /barrel as the next support will emerge at USD58 /barrel region.

SET Index closed at 1811 after it made a historical high at 1852 during mid-week. Thai Baht has not moved much while the selling activity in equity market is mainly due to the spreading effect of Dow Jones market after increasing tax in industrial metals. This week, we foresee the SET Index will slide further with 2 supports emerging at S1 – 1790 and S2 – 1760 area. Selling pressure will build up heavily at 1840 level above current market price.

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