<u>Weekly Report 5 June 2017</u>

Gold prices surged confidently on Friday and closed at USD1278 /oz despite weakening payroll. Technically speaking, we foresee the trend may climb higher this week as short-covering may begin soon. Support is laid at USD1265 /oz and should not be violated if the bulls take charge further. We maintain our view unchanged on topside targeted aimed at USD1290 – USD1295 /oz before profit-taking occurs.

WTI Crude prices is suffering from threats of global glut and competition from shale oil production. This week, we reckon the support must guard well at USD45 /barrel in order to prevent panic selling. Range is expected to move from USD47 – USD51 /barrel with a potential rebound due to weakening Dollar. Trade well with risk control as Crude trend is rather uncertain nowadays from increasing global supply.

SET index closed at 1567 region on Friday. Market traded in narrow range last week but could be going higher due to historical height created in Dow Jones benchmark on Friday. The strengthening of Thai Baht against Dollar from January around 36.00 to the current 34.00 in USD/THB rate also helps to support SET Index. This week, we reckon the trend will conquer the first resistance at 1575 and attempt for 1590 target. Downside support lies at 1560 area.

DAR Wong is an approved fund manager in Singapore with 27 years of trading experiences in global derivatives and FOREX markets. They can be reached through the website www.pwforex.com