<u>Weekly Report 3 May 2021</u>

Gold prices traded slightly lower last week as Dollar Index (USDX) regained some losses to above 91.00 benchmark. This week, we reckon the yellow metal will dip bit lower again at USD1750 /oz before some bargain-hunting activities will emerge. Overall range is expected to be contained from USD1750 – USD1780 /oz in mixed trading sentiment.

WTI Crude prices signaled slight bearish pattern on Friday by closing below USD64.00 /barrel. The market sentiment will be prone to weaker trend this week as Dollar recovers. We predict the range will be lower while contain from USD61.00 – USD64.00 /barrel. Sellers need to control their risk in case of unexpected surge above USD65.00 /barrel.

SET Index closed at 1583 on Friday. Thai stock market is showing topish pattern at 1600 benchmark with selling pressure emerging. This week, we predict the range tends to dip while contain within 1560 – 1600 region. However, there is still a possibility of surging above 1600 in case the U.S. Dow market makes new high. The USD/THB rate is well supported at 31.10 and might bounced back to 31.50 this week.

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