**Weekly Report 3 Dec 2018**

Gold prices have been trading from USD1210 – USD1230 /oz amid mixed sentiment. Basically, we have seen strong bargain-hunting in the market but firm Dollar is still a crucial factor to weigh on yellow metal. This week, we foresee the market will thread in abovementioned range but with a likelihood of surging towards weekend. Technically, piercing above USD1240 /oz will gather a new strength to drive higher to USD1270 /oz.

WTI Crude prices have been consolidating from USD50 – USD52 /barrel in tight range. This week, the outcome of OPEC meeting will be an important factor to lead the market trend out of the constriction. Fundamentally, we are prone to see a short-covering and aim at USD55/barrel if the USD52 /barrel resistance is broken. However, beware of unexpected fall beneath USD50 /barrel in case the meeting in Vienna on 6 December fails to hold the oil prices.

SET Index closed at 1642 on Friday after recovering at small scale. Last week, the trend mainly traded from 1620 – 1650 range while USD/THB moved in small movements from 32.80 – 33.10 region. Technically, the SET market has shown stagnation and buyers are gradually closing out their positions. This week, we foresee the range will trade from 1620 – 1660 in case of some fictitious pull-up in early week.



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