<u>Weekly Report 2 Mar 2020</u>

Gold prices had a big fall last week and retraced down USD124 range from USD1689 /oz tops. From the current situation, we are not looking for an immediate recovery in yellow metals while the resistance will likely emerge at USD1605 /oz this week. Downside will be ambushed with many bargain-hunters but testing the USD1550 /oz will be possible before the reversal. Bottom pickers are advised to exercise patience till end of coming week.

WTI Crude prices plunged last week in losing streaks from USD52 /barrel to USD44 /barrel bottoms. This week, we foresee the trend will be weak and limited below USD47.50 /barrel in case of recovery. Downside is open to test USD42.50 /barrel support if the market demand persists in weakness.

SET Index closed at 1340 on Friday. Thai equity faced a sell-off last week by pursuing regional sentiment, after being impact by the pandemic spread of covid-19. This week, we predict the market trend will move in whipsaw but still prone to bearish fear. Initial retracement may reach 1400 benchmark but there is a potential to test below 1300 major level before end of week. Apparently, there will be bargain-hunters below 1260 level.

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