

## **Weekly Report 2 Feb 2026**

SET Index edged higher to 1344 and settled lower at 1325 on Friday. This week, we foresee the Thai blue-chip index will likely wane and trade within 1300 – 1340 region. The USD/THB exchange rate closed at 31.45 after recovery from 30.80 bottom. This week, we foresee the exchange rate market will trade higher and move from 31.25 – 31.75 range.

Gold spot prices plunged on Friday and settled at USD4865 /oz. This week, we expect the yellow metals to be wildly erratic and continue to fall deeper. The bears might take a dip below USD4600 /oz before taking a leap for recovery. Topside resistance is identified at USD5000 /oz for the time being.

Crude WTI spot prices reached USD66.25 /barrel high last week and retreated to close at USD65.45 /oz before the weekend. This week, we outlook the market will trade in a narrow range with mixed sentiment within USD64.00 – USD66.00 /barrel. While fund is moving out from precious metals, we expect the buying interest will gradually slip into Crude market after mid-February.

Silver spot prices has a sharp fall on Friday and closed at USD84.70 /oz. This week, the panic selling will likely continue and push the demand lower. We forecast the market will trade within USD75.00 – USD95.00 /oz in wild swings. Beware of fast market trading as most traders are looking to unlock their bad positions on the topside.

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