Weekly Report 1 Sep 2025

SET Index closed at 1236 on Friday. The SET market made correction last week due to profit-taking actions. This week, we forecast the market will trade in lower prices within 1210 – 1250 region. The USD/THB exchange rate settled at 32.27 on Friday. This week, we predict the market will trade lower within 32.00 – 32.40 region.

Gold spot prices closed at USD3448 /oz and made the fifth attempt to settle at this high level since April. This week, there is a strong tendency that the yellow metal will pierce above USD3500 /oz and create new record high at USD3570 /oz area. On the other hand, the support at USD3400 /oz must remain unbroken, otherwise the trend will turn into bearish liquidation out of panic selling.

Crude WTI spot prices stayed inactive last week while trading interest faded. This week, we remain the view of weakening trend in market and target the range will be constricted within USD62.00 – USD64.00 /barrel. In our opinion, the general commodity markets in metals and food will rise in coming weeks except the energy. Traders are advised to stay prudent in Crude market.

Silver spot prices have clocked new intra-year high and closed at USD39.69 /oz that was last seen in Y2011. This week, we reckon the market will cross above USD40.00 /oz benchmark and reach USD42.00 /oz as our next target. Support will emerge at USD39.00 /oz level that should not be compromised.

Crude Palm Oil (FCPO) Futures on Bursa Derivatives fell in demand last week as global energy and edible oil prices weakened. Nov25 Futures settled at RM4377 /MT on Friday. This week, we predict the market will continue to head southward and trade within RM4200 – RM4450 /MT range. Demand for edible oil will stay bearish as fund is likely to move into precious metals and food commodity.

DAR Wong is a professional in the global financial & investment industry with more than 30 years of experiences in Singapore. He can be reached at dar@alaa.sg