

Weekly Report 31 Aug 2026

SET Index traded in a narrow range and closed at 1595 level on Friday. This week, we expect the SET market to encounter some profit-taking actions. Range is target at 1560 – 1600 region. The USD/TH exchange rate dropped last week as we predicted. Exchange rate settled at 32.87 level on Friday. We foresee the exchange will dip while trading within 32.60 – 33.00 range.

Gold spot prices traded sideways and closed at USD4430 /oz on Friday. This week, we foresee the yellow metal will take a dip for correction as market sentiment is prone to fear of rate hike in mid-September. Range is target at USD4330 - USD4480 /oz. Beware of breaking beneath the USD4330 /oz support that will test a lower ground at USD4280 /oz level.

WTI Crude spot prices climbed slightly higher last weekend and settled at USD89.31 /barrel before the weekend. This week, we project the market will trade in a tight range within USD88.00 – USD92.00 /barrel. Upon breaking the upside resistance, there is a potential of reaching up to USD100.00/barrel as our next target.

Silver spot prices traded inactively and closed at USD66.21 /oz on Friday. This week, we target a bear trend will enter the market with resistance emerging at USD67.00 /oz area. Downside potential is open to USD64.00 /oz level in case of falling. Precious metals will encounter some selling sentiment in market as fund begins to move into Crude demand.

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