

## **Weekly Report 4 May 2026**

SET Index rose in small range and closed at 1493 on Friday. This week, we expect the SET market to reach a topside and fizzle out for correction. Range is target at 1480 - 1510 region. The USD/THB exchange rate topped 32.88 and closed at 32.33 on Friday. This week, we foresee the range will be limited within 32.10 - 32.50 region.

Gold spot prices traded in narrow range last week and closed at USD4614 /oz before the weekend. This week, we outlook the yellow metal will be prone to further weakness and trade within USD4500 - USD4650 /oz region. Falling beneath the support will possibly drive down to test USD4400 /oz.

Crude WTI spot prices swung up last week due to rising tension in Iran war situation and closed at USD104.73 /barrel on Friday. This week, we reckon the market will trade in lower demand and within the USD98.00 - USD108.00 /barrel. Unexpected breakup above the USD108.00 /barrel will occur in case of disagreement in peace talk between U.S. and Iran leaders that may lead to new conflict.

Silver spot prices moved in sideways trend last week and settled at USD75.36 /oz before the weekend. This week, we target the market will trade in reducing demand and move lower within USD70.50 - USD76.50 /oz region. Beware of unexpected uptrend in case of piercing above USD76.50 /oz that needs to abandon your short-view for the time being.

**Disclaimer: This report is written for general information only. No liability by the writers, publisher or any third party involved in the distribution of this work.**

**DAR Wong is a professional in the global financial & investment industry with more than 30 years of experiences in Singapore. He can be reached at [dar@alaa.sg](mailto:dar@alaa.sg)**