Weekly Report 3 Aug 2026

SET Index dropped last week but closed slightly higher at 1623 level on Friday. This week, we forecast the market will trade within 1610 – 1640 region amid sideways trend. The USD/TH exchange rate closed at 33.42 on Friday on weaker sentiment. This week, we outlook the exchange market will trade sideways within 33.30 – 33.60 range.

Gold spot prices persist in narrow trading range and closed at USD4042 /oz on Friday. This week, we foresee the market will remain in narrow range within USD4000 – USD4150 /oz region. As the Dollar has begun to fall, the precious metals and Crude markets might be prone to ascend in coming weeks.

WTI Crude spot prices closed at USD84.64 /barrel after the market is supported at USD80.00 /barrel. This week, there is a high possibility to see price gains as war might escalate in the Middle East region. Technically, we forecast a potential to rise within USD80.00 – USD92.00 /barrel as Dollar wanes. Traders are reminded to observe the market fundamentals and Dollar trend for gauging the yellow metal trend.

Silver spot prices move in a narrow range and closed at USD57.65 /oz before the weekend. This week, we stay unchanged in our market view and project the range trade within USD55.00 – USD63.00 /oz region. There is a potential to rise together with yellow metal if general commodity demand recovers due to weaker greenback.

DAR Wong is a professional in the global financial & investment industry with more than 30 years of experiences in Singapore. He can be reached at dar@alaa.sg