**Weekly Report 27 July 2026**

SET Index hit 1657 high last week and settled lower at 1644 on Friday. As the U.S. and regional markets have begun to make correction, we foresee the SET market will slide this week and trade within 1600 – 1650 region. The USD/TH exchange rate closed at 33.69 on Friday after reaching 33.87 high. This week, we check that the exchange rate will fall a bit and move within 33.40 – 33.80 range

Gold spot prices consolidated in trading pattern and settled at USD4053 /oz on Friday. This week, we outlook the yellow metal will resume a rise and trade higher within USD4000 – USD4150 /oz. As the war escalates in Middles East region, we reckon the Gold and Crude prices will surge in coming weeks while equity markets are prone to fall.

WTI Crude spot prices rose largely from USD80.00 /barrel to USD90.00 /barrel last week amid global supply choke. This week, we target the market will consolidate within USD86.00 – USD92.00 /barrel region. However, the market bulls might surge further in case of war escalation in the Strait of Hormuz and Read Sea, therefore pulling the demand up to USD100.00 /barrel target.

Silver spot prices traded in slight firmer trend last week and closed at USD58.19 /oz level. This week, we remain unchanged in our market view and target the trend to move within USD55.00 – USD60.00 /oz region. Traders should stay cautious and watch the yellow metal as a lead factor to precious metal markets.

Crude Palm Oil (FCPO) Futures on Bursa Derivatives surged last week by following Crude prices in surging. Fundamentally, we remain bullish in FCPO this week as Crude prices carry further potential to rise. Oct26 Futures settled at RM4723 /MT on Friday. This week, we outlook the market will rise further and climb within RM4700 – RM4900 /MT region.



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