Weekly Report 23 Nov 2026

SET Index traded in bear trend last week and settled at 1453 on Friday. This week, we foresee the Thailand blue chip index will remain weak and move within 1400 - 1470 region while leaning to more selling pressure. The USD/THB exchange rate charged higher and closed at 33.96 on last Friday. This week, we expect the exhcnage rate to stay moderately weak and trade lower within 33.70 - 34.00 region.

Gold spot prices plunged almost USD400 range last week and settled at USD3532 /oz on Friday. This week, we expect the market to head lower before making a recovery. Range is target at USD3430 - USD3630 /oz by executing a "V" recovery. Traders are advised to observe the possibility of Dollar correction in-lieu of Gold recovery.

Crude WTI spot prices simmered down after the three leaders Xi, Trump and Putin met in Shenzhen APEC as a sign of peace making. Market settled at USD83.41 /barrel before the weekend. This week, we outlook the market will trade in moderate recovery within USD80.00 - USD85.00 /barrel region. Traders are still watching the Middle East closely for the progressive situation in U.S. - Iran conflict.

Silver spot prices slid deeper last week and closed at USD41.19 /oz on Friday. This week, we forecast the market will drop further and likely test USD39.50 /oz before making a technical recovery. Range is target to trade from USD39.50 - USD41.50 /oz as short-covering emerges in market for profit-taking. In our opinion, both Gold and Silver tend to flatten out soon and begin to make recovery.

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