Weekly Report 20 July 2026

SET Index closed higher on weekly basis at 1639 on Friday. Technically, we advise all traders to remain cautious ahead of a potential correction. Range is target at 1600 – 1650 region with a possible selling force waiting at the topside. The USD/TH exchange rate closed at 33.57 on Friday. This week, we foresee the exchange rate market will fall and trade within 33.20 – 33.70 region.

Gold spot prices made a slight fall last week and settled at USD4017 /oz level. This week, we predict the market will be prone to make recovery and trade higher from USD3950 – USD4200 /oz region. Beware of breaking beneath USD3950 /oz support in case of the market trend reverses downward.

Crude WTI spot prices rose last week and closed at USD81.74 /barrel as supply dropped. This week, we foresee the market will depend largely on the situation in Hormuz for the shipping traffic to export Crude. Technically, we reckon the market will trade within USD76.00 - USD88.00 /barrel region. Piercing above the USD88.00 /barrel resistance will potentially reach USD96.00 /barrel target.

Silver spot prices fell last week and settled at USD55.95 /oz before the weekend. Market slid and differed our prediction as fund has been moving into Crude. This week, we project the market will trade in recovery from USD55.00 – USD60.00 /oz region. However, breaking beneath USD55.00 /oz might fall deeper to test USD50.00 /oz before bargain-hunting emerges.

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