

Weekly Report 20 Apr 2026

SET Index topped 1510 last week and closed at 1482 level on Friday. This week, we foresee the SET market is prone to encounter more profit-taking actions and trade within 1450 – 1500 region. The USD/THB exchange rate settled at 31.89 on Friday. This week, we project the exchange rate will trade lower within 31.50 – 32.00 region.

Gold spot prices climbed in moderate strength last week and closed at USD4830 /oz on Friday. This week, we forecast the market will trade in tight range within USD4750 – USD4850 /oz initially. Beware of piercing above USD4850 /oz for settlement that might continue to surge and reach USD5000 /oz target in near future.

Crude WTI spot prices slide from above USD100.00 /barrel and closed at USD87.25 /barrel before the weekend. Prices have dropped b to cease-fire and the potential opening of Strait of Hormuz. However, Iran has declared the shutdown of waterway again on weekend that might drive up the oil prices this week. Technically, we target the market trend to trade from USD84.00 – USD96.00/barrel this week but piercing above this range will attempt above USD100.00 /barrel level again!

Silver spot prices ascended last week and closed at USD80.81 /oz on Friday. This week, we forecast the market will trade lower in correction. Range is target at USD76.00 – USD83.00 /oz with emerging selling pressure at the topside. Traders are reminded to be cautious in case of continual uptrend above USD83.00 /oz level.

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