

Weekly Report 18 May 2026

SET Index turned down on Friday and closed at 1517 level after reaching 1540 high on previous day. This week, the SET market is likely to dip lower and trade within 1480 - 1530 as regional markets tend to be weakened. The USD/THB exchange rate closed higher at 32.65 after Dollar recovered. This week, we project the exchange rate will rise further and trade from 32.50 - 33.00 region.

Gold spot prices slid on Friday after the Trump - Xi meeting. The U.S. Bond yields rose and market flight-out yellow metal. Market closed at USD4540 /oz before the weekend. This week, we project the market will stay bearish and drive down to test USD4500 /oz benchmark. Breaking beneath this support will go lower to land at USD4380 /oz before a possible upturn. Topside resistance will emerge at USD4600 /oz level.

Crude WTI spot prices regained upward momentum and settled at USD105.90 /barrel. This week, we forecast the market will ascend further and rise from USD102.00 - USD112.00 /barrel range. Beware of breaking below USD102.00 /barrel that will reverse the market trend.

Silver spot prices tugged down last week and settled at USD75.97 /oz on Friday. This week, we presume the market will slide further and trade within USD72.00 - USD80.00 /oz. More selling interests are expected to emerge in market than buying interest as general market sentiment will focus on entering into energy markets this week.

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